

SUMMARY OF ACTIVITIES*
FOR THE YEARS ENDED
DECEMBER 31, 2008 & 2007

	2008	2007
REVENUE		
Endowed contributions	\$1,009,370	\$302,170
Unendowed contributions	353,013	295,616
Total contributions	1,362,383	597,786
Less: contributions to organization endowments	(322,626)	(8,446)
Total contributions, net	1,039,757	589,340
Realized and unrealized gain (loss) on investments, net	(812,595)	39,861
Investment income, net	87,115	187,576
Total revenue	314,277	816,777
EXPENSE AND NET ASSETS		
Grant appropriations	464,405	177,916
Less: grants to organization endowments	(131,217)	(98,802)
Grant appropriations, net	333,188	79,114
Matching grants for (released to) Valley institutions	-	(58,319)
Administration Expense	232,465	241,493
Total expense	565,653	262,288
Increase (decrease) in net assets	(251,376)	554,489
Net assets - Beginning of year	2,822,921	2,268,432
Net assets - End of year	\$2,571,545	\$2,822,921

* The Valley Community Foundation's financial activities are part of The Community Foundation for Greater New Haven's audited financial statements in accordance with generally accepted accounting principles for supporting organizations. Complete copies of the audited statements are available on the website, www.valleyfoundation.org under Investment Management.

www.valleyfoundation.org
203-225-0880



SUMMARY OF FINANCIAL POSITION*
FOR THE YEARS ENDED
DECEMBER 31, 2008 & 2007

	2008	2007
ASSETS		
Cash and cash equivalents	\$259,411	\$236,796
Endowment investments at market value	5,148,287	6,837,250
Total investments	5,407,698	7,074,046
Furniture and equipment, net of accumulated depreciation	2,904	
Contributions receivable for endowment	400,000	11,825
Total assets	5,810,602	7,085,871
LIABILITIES AND NET ASSETS		
Accounts payable	8,430	4,175
Organization endowments	3,184,872	4,252,775
Grants payable	45,755	6,000
Total liabilities	3,239,057	4,262,950
Net assets	2,571,545	2,822,921
Total liabilities and net assets	\$5,810,602	\$7,085,871

* The Valley Community Foundation's financial activities are part of The Community Foundation for Greater New Haven's audited financial statements in accordance with generally accepted accounting principles for supporting organizations. Complete copies of the audited statements are available on the website, www.valleyfoundation.org under Investment Management.

www.valleyfoundation.org
203-225-0880

