



Monthly Investment Performance (October 2009)

I. The externally audited investment performance¹ for the periods ended 31 October 2009 for The Community Foundation for Greater New Haven's Corporation (CFGNH, Inc.) which includes those endowments managed for the Valley Community Foundation and its three trustee banks. All performance and indices data are expressed as percentages, annualized for periods of more than one year, and where:

- Performance is net of investment management fees;
- “**Blue**” denotes performance above the benchmark;
- “**Green**” denotes the performance benchmark;
- “**Red**” denotes performance below benchmark;
- “()” equals a negative number:

	<u>YTD</u>	<u>1 year</u>	<u>3 years</u>	<u>5 years</u>	<u>7 years</u>	<u>10 years</u>	<u>Since Incept.</u> ²
CFGNH, Inc.	20.7	17.9	(0.3)	4.8	7.9	5.2	8.3
Relative Benchmark *	20.3	17.3	(4.0)	2.3	5.7	3.1	7.0
Surplus (Deficit) vs. Benchmark	0.4	0.6	3.7	2.5	2.2	2.1	1.3
Bank of America	17.7	14.9	(0.7)	4.7	7.0	3.5	7.4
Relative Benchmark *	18.6	16.6	(2.3)	3.5	6.6	3.5	7.8
Surplus (Deficit) vs. Benchmark	(0.9)	(1.7)	1.6	1.2	0.4	0.0	(0.4)
NewAlliance Bank	18.5	n/a	n/a	n/a	n/a	n/a	n/a
Relative Benchmark *	15.7	n/a	n/a	n/a	n/a	n/a	n/a
Surplus (Deficit) vs. Benchmark	2.8						
Wachovia Bank	20.4	17.6	(2.7)	2.8	5.3	3.3	8.2
Relative Benchmark *	18.6	18.2	(1.1)	4.1	7.0	3.9	8.0
Surplus (Deficit) vs. Benchmark	1.8	(0.6)	(1.6)	(1.3)	(1.7)	(0.6)	0.2

* **Relative Benchmark** is equal to: Fifty (50) basis points above the rate of return produced by specific market indices representing the asset classes contained in their asset allocation model, with such market indices weighted in accordance with the model

¹ Investment data was externally audited and reported on 1 December 2009 by Colonial Consulting, L.L.C., New York, NY.

² Inception date of January 1, 1995, or 14.83 years.