



VALLEY COMMUNITY
FOUNDATION

Community Legacies

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Oak Cliff Cemetery Association Creates Endowment



The Oak Cliff Cemetery Association in Derby recently created a \$3 million endowment with a recent

transfer of assets to the Valley Community Foundation. "This is such a big moment for us," said Foundation President Angela G. Powers. "The Foundation will now serve as the Cemetery Association's investment manager," she said. "It demonstrates the trust the Association has in what the Foundation will be able to achieve with these funds."

In addition to the Oak Cliff Cemetery in Derby the Association oversees the Elm Street Cemetery in Ansonia and the Olde Uptown Burying Ground in Derby. "These are sites with historic significance to the Valley," Powers said. "The Board of Directors want to have a partner to make sure the cemeteries are taken care of now and forever."

"The Oak Cliff Cemetery Association has a great responsibility to carefully oversee the funds from families of departed relatives buried in our cemeteries in order to provide perpetual care and



upkeep of our buildings and grounds," said Association Board Chair, Merritt Clark. "The Oak Cliff Cemetery Board felt that the Valley Community Foundation offered an ideal location for our invested funds because of their strong commitment to the Valley area, which is served by the Cemetery Association. The VCF's association with the Community Foundation for Greater New Haven, with its long standing record of investment performance and administrative service provides us with a unique opportunity to have our funds managed locally by an organization we can truly count on."

James E. Ryan, chairman of the Valley Community Foundation's board of directors, said the fund is "absolutely significant news" for the foundation. "It confirms for us the interest that the Valley community has in investing with us," he said. Ryan called the Association "an organization

with deep roots serving the community. This asset transfer is by far the largest fund that has come into the Valley Community Foundation to date," he said. "We are pleased that the Cemetery Association's Board of Directors has entrusted their assets with us. The Oak Cliff fund joins one transferred by the Derby Public Library as a testament to the Foundation's work as a careful steward of charitable funds for the

Valley. We want to thank the Library for being the first major organization to do this and to pave the way for Oak Cliff and others to join us. We are working diligently to channel all of our collective efforts together to make philanthropy a vital component of the Valley community."



Welcome to the inaugural issue of "Community Legacies." We will provide you with the latest information about the Foundation, as well as updates from the world of philanthropy. Interviews with our Board of Directors will give you further insight into the Foundation's short-and long-term goals. Through stories about our funds, you can learn how your neighbors are honoring a loved one, fueling a passion, or helping a student, and you can learn how to leave a legacy of thoughtful giving.

This is a work in progress. We want to hear what is important to you, and how we can make Community Legacies even better in the future. Feel free to contact me or our President, Angela Powers, at 225-0880, or visit our website at www.valleyfoundation.org. Remember we are here for you.

*For good. Forever.
For the Valley.*

David M. Grant,

*Editor and Foundation
Board Member*

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What is happening in the world of philanthropy



Angela G. Powers, *President Valley Community Foundation*

At a recent program of the Valley Council for Health and Human Services, I asked participants to tell us how he or she would give away \$1 million. The responses discussed at the Valley United Way ranged from supporting a local church to helping young single mothers to preserving historical treasures of our community.

The discussion also confirmed what national researchers on philanthropy have reported. Called the "identification model" by Paul Schervish and John Havens at the Center on Wealth and Philanthropy at Boston College, these researchers concluded that people give when they "identify with a mission or cause" and "link their destinies with the destiny of others." Donors do not give enthusiastically when they are coerced. Rather, they give to their maximum capacity when they are joyfully engaged with an organization that reflects their interests, and are actively shaping the organization's goals and plans.

This takes work from the organization, but the results can be worth the effort. According to Giving USA Foundation, almost 85% percent of the \$249 billion contributed in 2004 was given by individuals, either during their lives or through bequests (foundations gave 11% and corporations gave 5%). Increasingly, individuals are approaching philanthropy with an entrepreneurial disposition, making it a key ingredient of what they impart to their children, and seeing giving as a way to achieve happiness for themselves and others.

Derby brothers establish fund in their parents' honor



More than 70 years ago, Joseph Warichar built his family home on Sentinel Hill in Derby, Connecticut, an area filled with large farms and fields. He had a custom-made truck, complete with slanted bins and compartment doors, and would travel his daily routes bringing fresh fruit, vegetables, and other goods to his customers. No matter the weather, Mr.

Warichar was there, knocking on the door, carrying the order into the kitchen, and then was back in the truck for the next delivery. As the years passed, he included frozen foods on his list by adding a refrigerator to the back of the truck. At the end of the day, he'd simply charge the refrigerator through the night, so it would be cold and ready for the next day.

Joseph Warichar died in 1952 at the age of 49, leaving his wife Pauline, and four children ages 3 to 17 with no father, and no family income. "My brother Joseph, who joins me as a donor for this Fund, was a freshman at UConn studying to be a pharmacist at the time of my father's death," said Donald Warichar, co-donor of the Joseph and Pauline Warichar

Memorial Fund. "He had to leave school and work to support the family. He never became a pharmacist, but instead spent 43 years as a tool maker in Bridgeport until his retirement. Our parents always wanted all of us to go on to college, and this Fund is in part a tribute to them and how much they valued higher education."

"Back in the early 90's, we promised our mother that we'd start a scholarship fund," said Joseph Warichar, Jr. "We always intended to do something like this, and now we have the time and opportunity to work with the Valley Community Foundation to make this happen." His brother agreed. "We grew up in Derby, went to school there, lived there, and feel we owe something to the community. This will start the process. A part of our estates will also be used to grow the Fund as well."

The endowed fund will provide annual scholarships to a graduating student of Derby High School, to pursue his/her education at an accredited College or University, and who is planning to study in the fields of nursing, pharmacology, or agriculture. With the help of their attorney, the brothers have also included provisions in their wills to add to the Fund. Upon the addition of these gifts from their estates, annual grants from the Fund will be used to establish additional scholarships and provide grants to other charitable organizations.

"Our mother sacrificed tremendously for all of us to get where we are today," said Donald Warichar. This Fund allows us to honor both of our parents for building a tradition of reading and learning in our family. We love to encourage others to learn, and this Fund will allow us to do just that."

Foundation Funds as of June 1, 2006

MICHAEL J. ADANTI
MEMORIAL COMMUNITY FUND

ANONYMOUS

BASSETT FAMILY FUND

BIRMINGHAM GROUP HEALTH
SERVICES, INC. FUND

EDWARD J. CECARELLI
BOOK FUND

COHEN FAMILY BOOK FUND

THE HONORABLE JOSEPH P.
FLYNN AND FAMILY
SCHOLARSHIP FUND

GEISSLER FAMILY
SCHOLARSHIP FUND

COMMUNITY FUND

DERBY PUBLIC LIBRARY FUND

DAVID M. GRANT FAMILY FUND

TYLER AND BRIAN AND
ZACHARY HAYWOOD FUND

PATRICIA M. KONDRATH
SCHOLARSHIP

MARY FUND

OAK CLIFF CEMETERY
ASSOCIATION FUND

ANN O'NEIL MEMORIAL FOR
INTEGRITY AWARD FUND

PALAZZI FAMILY FUND

JOSEPH A. PAGLIARO, SR.
FAMILY FUND

DR. JOSEPH AND ANNA
PAGLAIRO SCHOLARSHIP FUND

PEPE FAMILY FUND

PLANETREE, INC. FUND

SAM RIFKIN MEMORIAL FUND

GEORGE J. RYAN
SCHOLARSHIP

MAUREEN, MEGAN AND KATEY
RYAN SCHOLARSHIP FUND

DOROTHY E. AND KENNETH E.
SCHAIBLE COMMUNITY FUND

DOROTHY E. AND KENNETH E.
SCHAIBLE DONOR ADVISED
FUND

DOROTHY E. AND KENNETH E.
SCHAIBLE FUND FOR THE
BOYS & GIRLS CLUB OF THE
LOWER NAUGATUCK VALLEY

JULIAN A. TAYLOR
SCHOLARSHIP FUND

JOHN TYMA FUND

VALLEY BAR ASSOCIATION
MEMORIAL AND
COMMEMORATIVE FUND

JOSEPH AND PAULINE
WARICHAR MEMORIAL FUND

HAROLD B. YUDKIN HISTORICAL
PRESERVATION FUND OF
THE DERBY PUBLIC LIBRARY

HAROLD B. YUDKIN FUND